

Self Storage vs Relocation for Small Businesses

Self storage opportunities for small businesses could be right down the block. Self storage units can provide the solution to several needs that small business owners face. Self storage businesses are becoming available nearly everywhere, and their use has the potential for significant savings for small businesses.

A home office or garage is often the first site for small business operations. Space is sought outside the home when this no longer meets the needs of the business. But new businesses cannot always afford space large enough to accommodate future growth. As growth occurs, space issues and employee expansion may once again cause plans for relocation.

The costs of moving to a new location are often considerable. There are mover fees and renovations, and less tangible costs as a result of downtime for the business and potential loss of clientele. Rather than relocate a small business because storage space is needed, renting a self storage unit may be a more cost effective solution. By moving the items for storage to the self storage, the need to relocate can be postponed or eliminated. When moving is required, businesses sometimes liquidate furnishings and fixtures. Liquidation may occur because of a time lapse between vacating the existing location and moving into the new, or because the new location may be in a different city. Selling furnishings such as portable cubicles, desks, chairs, file cabinets etc. results in loss of capital and assets that will be increased when the furnishings must be replaced. Self storage units can be rented for a fraction of the cost of replacing these expensive furnishings. Some self storage companies offer rental that includes the use of a moving truck the first day.

Many self storage businesses will rent on a month to month basis while other self storage companies require a minimum number of months rental or a contract. Rental fees generally depend on location, size of the self storage unit and amenities, such as climate control. Self storage costs anywhere from \$50 to \$200 per month, based on all for the above variations. However, even at \$200 a month for a full year, the cost would be a fraction of replacement costs. For long distance moves, portable self storage units can be packed at the originating site, and then moved or stored by the self storage company.

About the Author

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